

# STOCKS SLUGGISH AND MARKET DULL

Record of Total Sales for Day  
Lowest in Many Months.

## REPORTS OF CROP DAMAGE

Measures for Collection of State Taxes Against Corporations Arouse Some Misgivings.

NEW YORK, June 11.—The stock market sank further toward stagnation to-day. The sluggish currents of the price movement were scarcely distinguishable, and the low record of total sales for a day in over a year past year was touched. Such price movement as there was did not last, and the constant fluctuation within the narrow range of the movement proved the uncertainty of the speculative temper. The closing of the lists for the new Union Pacific bonds, both here and in London, in advance of the date set, on the ground that the amount was already more than covered, was practically an announcement of the success of the subscription.

Some reports of crop damage were in circulation on the exchange, in spite of the early decline in prices of wheat. Floods were said to have caused considerable damage to railroad property also in the Southwest.

Energetic measures for collection of State taxes against corporations gave rise to some misgivings, especially as the tax on stock transfers is included. A sharp rise in foreign exchange rates was an incident of the day, in response to a hardening in the private rate of discount in London, which, in turn, was influenced by the withdrawal of gold from London for Russian account. Prices of stocks ended to-day near the point where they left off yesterday.

Bonds were heavy; total sales, par value \$1,799,000. United States 2 advanced 1-1 per cent. on call. The total sales of stocks to-day amounted to 15,700 shares.

NEW YORK, June 11.—Money on call easy, 1-1-201 3-4 per cent.; ruling rate, 1-1-2; closing bid 1-1-2; offered at 1-3-4 per cent. Time loans steady; sixty days, 2-2 1-2; six months, 3-1-2 per cent. Private mercantile paper, 2-1-20 per cent. Sterling exchange firm, with actual business in banks; bills of exchange at \$4,865-\$7,000 for demand, and at \$4,855-\$9,455 for sixty-day bills. Commercial bills, 4-5%. Bar silver, 53-3-8. Mexican dollars, 47.

## RICHMOND STOCK MARKET.

Richmond, Va., June 11, 1908.

**STOCKS AS BOARED.**

Virginia Centennial, 50 at 92.

**STATE SECURITIES.** Bid. Asked.

North Carolina 4, C. 1910, 99.

No. 3 Old, 1910, 102. 51% 92.

Conn. 3d, C. and R., 1911, 92. 92%.

**RAILROAD BONDS.**

A. C. L. R. R. Com. Tr., 4 p. c. 92.

Atchison, Topeka & Santa Fe, 48, 100.

Col. and St. L., 1910, 100.

Ga. and North, 1st, 98.

Georgia Pac., 1st, 65, C. 1912, 100.

Georgia 2d, 1910, 102. 100.

Nor. and West, Ry. 1st, 96.

Nor. and West, Ry. Pct., 98.

Bethel and Dan, Gold Co., 100.

Southern Ry., 1st, 100. 100.

Florida and Southern, 1915, 87.

Western N. C. 1st, 68, C. 1914, 100.

Seaboard Air Line, 1st, 91.

No. 2d, C. and R., 1911, 85.

**RAILROAD STOCKS.** Par.

Atlanta and Charlotte, ... 100 150.

Atlantic Coast Line, 100 150.

Atlantic and Great Lakes, 100 200.

Atlanta, Ga., 1st, Conn., 100 200.

Norfolk and Western, 100 45.

Pan. and S. Div., 100 100.

Southern Ry., 100 150.

Southern Railway com., 100 17.

**BANK & TRUST CO. STOCKS.**

American National, 100 150.

Broad Street Bank, ... 25 30.

Junk of Richmond, 100 120.

First National, 100 120.

Merchants National, 100 150.

National Bank of Virginia, 100 145.

Planters National, 100 150.

Savings Bank of Richmond, 25 50.

Union Bank of Richmond, 50 150.

**INSURANCE COMPANIES.**

Virginia Fire and Marine, 100 50.

Midland Life, 100 50.

Amer. Fire, Co., 100 100.

Amer. Loco., 100 100.

Amer. Locomo. com., ... 49.

Amer. Tel., 4 p. c. bonds, ... 72.

Amer. Tel., 6 p. c. bonds, ... 35 105.

Va.-Car. Chem. Co., 100 100.

Cotton, quiet, ... 53.

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